FINANCIAL AND COMMERCIAL.

The Bank of England Advances Its Bate of Interest to 7 Per Cent.

THE PROBABLE REASONS THEREFOR

A Decline in Continental Securities.

THE STOCK MARKET STEADY

GOVERNMENT SECURITIES STRONGER.

GOLD FLUCTUATING.

No Further Developments by the Clique.

Money Easy, with an Advance in Exchange.

WEDNESDAY, June 4-6 P. M. On 'Change to-day cotton on the "spot" re-mained quiet, while "futures" were active at teady prices. Flour was dull and lower, wheat rn were in fair request, but at easier prices. THE FOREIGN MARKET.

mmunity was somewhat startled this morning by London cable advices announcing anced the rate of discount from 6 to 7 per cent.
mglish papers received to-day enable us to infer evement. First, the "Old Lady of Threadneedle treet" has not been able to reckon upon her usual infux of builton and coin from abroad. There has been a constant drain made upon the coffers of the bank by Germany; secondly, the next payment of the French indemnity—to wit, the pay-ment of £10,000,000 on the 10th of June, this being the first instalment of the last milliard payable, is to be followed by payments of £10,000,000 per month-a fact which oints to dearer money on the Continent and ar ditional drain on the British market. Thirdly, there has been a general decline in the most im ortant of the foreign securities in which England is largely interested. According to English market THE DEPRESSION

has been very, very great—say an average of four or five per cent, and the confession is made that It is calculated to exert a disturbing effect. For instance, the nominal capital represented by ten Continental securities exceeds \$2,000,000,000, the average decline on which may be estimated at 4 and 5 per cent, with a resultant difference in market value of about £100,000,000. This has been rought around by different causes, all of which have been for the moment intensified by the Vienna panic. The political difficulties in France we likewise doubtless had their influence, and, France being at the present time the greatest orrower from England, nothing can affect French rities without disturbing all. Possibly, the

RECENT DESPATCHES FROM BERLIN, man government with the MacMahon dispensation has had its influence upon British capital, for a serious financial matter. Again, there has been an immense fall in Spanish stock—a fall of seven per cent since March, accompanied by a propose udiation in modified shape—that is to say, in the form of a proposal to pay one-third of the interest of the government debt in depreciated paper. The anarchy of the country leaves no hope for a cash payment. Hence an influence on English investnts and a reflex action through all the line of stocks. Italy is not much better off. That country is also full of deprectated currency, and the foreign editor feeis its force. Consequently doubt surunds the majority of Continental investments

FOREIGNERS HAVE BECOME OFFENDERS. And this is one reason why, as may have been shape of government and railroad bonds, have exhibited firmness and found an active market. The advance in the rate of interest in the Bank of England, therefore, would seem to be only precantionary-a sort of "trimming of sails," in order to prevent a further forced depletion of its vaults. It is also to be borne in mind that about the middle of September the \$15,000,000 due on account of

THE ALABAMA CLAIMS have to be paid to the United States. England is a present sufferer from a tendency to loan to other countries which have been constant borrowers, and which pay the interest of old debts out of new loans; and if, in looking over the field, the directors of the bank have seen fit to "put on the brakes," and check the drain their funds, our own, first of all other countries, will derive the benefit, even though we may incidentally have been the cause of the trouble by withholding, as undoubtedly has been the case, the usual exportation of bullion upon which the mother country has in the past at this season of the year so largely depended. In this connection it may be stated that the Barr of Eng-land to-day received an addition to its balance in pullion the sum of £70,000, which, added to the amount of £73,000 reported yesterday, makes a tetal of £143,000 in two days. Meanwhile money in open market is stated to be 1 per cent below the bank rate on government securities. The rate of discount on three months' bills in open market at the close of business was % per cent lower than the bank rate. The new French loan advanced 34 per cent, and American securities were strong. Erie was quoted at 48% a %; Illinois Central at 88 a 89. Consols for money were 92%, ex interest; 5-20 bonds (old), of 1866, 91%; '67s, 94%; 10-40s,

68%; new fives, 89%.

The following are the rates of discount in the different European cities:—

THE MONEY MARRET. ncy was again easy to-day, and the rates of interest on call lower. The market opened strong, but declined from 7 to 3 per cent. Loans on time were offered at 7 per cent currency to 7 per cent gold at 60 days. Prime discounts are unchanged.
The receipts from customs to-day were
\$400,000. The Assistant Treasurer paid out
\$453,000 in redemption of 5-20 bonds. Foreign
Exchange was strong, the leading bankers advancing rates as follows:—Sterling, sixty days' commercial, 108% a 108%; do., good to prime Bankers', 108% a 109; do., short sight, 110 a 110%; Paris, sixty days, 5.30 a 5.25; do., short sight, 5.21% a 5.20; Prussian thalers, 71% a 72%; Antwerp, 8.27% a 5.22%; Switzerland, 5.21% a 5.22%; Hamburg, 96% a 96%; Amsterdam, 39% a 40%; Frank-fort, 40% a 41%; Bremen, 95% a 96%.

RAILROAD BONDS.

The market was tolerably active, with steady prices. Michigan Sinking Fund seven per cents went to 108. Central Pacific gold bonds sold at ¼ per cent advance; Union Pacific income tens, 61¼; annibal and St. Joseph, convertible, 86%; Toledo and Wabash equipment bonds, 83%; Morris and Masex first mortgage, 104. The following are the

GOLD 118% A 117%. The Gold Exchange was unusually animated in consequence of the information from abroad. The

price opened at 118, advanced a couple of points, and with slight fluctuation remained firm until 117%, which continued the quotation until the close. The rates paid for carrying were 5, 6, 4, 3, and 3% per cent. Gold loans on time were easier. The variations of the market are shown by the fol-

118 117% 117% 117% 117% 118 117% The transactions of the Gold Exc to-day were as follows:-Gold balances.
Currency balances.
Gross clearances.

governments, without an equivalent supply. The prices of '67s and '81s have advanced in response the prices at the close of the market were as follows:—United States currency sixes, 113¼ a 113½; do. sixes, 1881, registered, 115¼ a 116; do. do. do., coupon, 122¼ a 122¼; do. five-twenties, registered, May and November, 116% a 116%; do. do., 1862, coupon, do., 116% a 116%; do. do., 1864, do., do., 116% a 116%; do. do., 1865, do., do., 118% a 118%; do. do., 1867, registered, January and July, 115% a 115%; do. do., 1865, coupon, do., 119% a 119%; do. do., 1867, do., do., 121% a 122; do. do., 1868, do., do., 120 a 120%; do. ten-forties, registered, 112% a 113%; do. do., coupon, 114% a 114%; do. fives, 1881, registered, 115½; do. do. do., coupon, 115½ a 115½.

There were eight proposals to sell bonds to the

government to-day at the Sub-Treasury, amounting in the aggregate to \$947,600, at prices ranging from 115.99 to 117.49. The bonds purchased were paid for in national bank notes.

SOUTHERN SECURITIES. North Carolina sixes, new, sold at 16; Missouri sixes, 93%; Alabama eights, 88; Tennessee sixes, new, 79% a 79%, old, 79%. Louisiana is paying her February coupons, and advices from the State are to the effect that all of the past due interest will be paid by the 1st of July. The following are the quotations:-Tennessee, ex coupon, 7814 a 80; do., new, 78½ a 78½; Virginia, ex coupon, 44 a 48; do. sixes, consolidated bonds, 54 a 54½; do. sixes, deferred scrip, 10½ a 11; Georgia sixes, 78 a 81; do. sevens, 90 a 91½; North Carolina, ex coupon, 28 a 30; do., funding, 1866, 18 a 20; do. do., 1868, 17 a 20; do., new, 16 a 17; do., special tax, 12 a 14; Missouri sixes, 93% a 94; do., Hannibal and St. Joseph, 91 a 92: Louisiana sixes, ex interest, 47 a 55; do., new, ex interest, 40 a 50; South Carolina sixes, new, January and July, 15 a 16; do. do. April and October, 20 a 25; Arkansas sixes, funded,

STOCKS STEADY.

The stock market, especially in the early hours of the board, showed considerable animation; open-ing weak, but quickly recovering and maintaining until towards the close, when prices again fell off. The effect of foreign advices was somewhat felt through the influence produced on gold, and, possibly, local rumors with reference to one stock and another may have brought about some of the changes of the day. The disposition of the market, however, is to drift with the tide for the present. and await the breaking out from the fog of some headland by which the pilots may steer. Several of the heavy operators being absent and sundry figures on which future speculations are based being yet in the chaotic recesses of directors' pockets, there was no general activity manifested by either bulls or bears. Pacific Mail was exceptional. by far the larger transactions of the day being in this stock. It opened at 39%, improved by frac-tions before the call, when it reached 40, ran the gamut for a while around this figure, touching 40% in its course, receding and returning, but, after twelve o'clock, took a firm hold at 41 ½, 41 ½, 41 ½, 41%, which was retained until near the close of the business day, when it dropped off to 40%. Western Union was steady, at 84% a 85. C., C. and I. C. showed only % per cent difference from the prices of yesterday. Union Pacific opened at 28%, at which it was firm during the day, touching, temporarily, 27%. Erie went to 62% a 62 in sympathy with London quotations. Delaware, Lacka-New York Central was a shade off from the best price of yesterday, selling at the extremes of being 91% a 91%. Wabash was firm at 68% a 69. Rock Island showed a slight drop, and was sold at 109% a 109%. Investment shares were generally steady. Harlem went to 132%, Illinois Central sold at 111 a 112%, New York and New Haven,

HIGHEST AND LOWEST PRICES.

The following table shows the highest and lowest prices of the principal stocks during the day:-| Prices of the principal stocks during the day:| Highest. Louest. |
New York Central	101½	101½	
Erie.	62½	62	
Lake Shore	91¾	91¾	
Wahash.	69	68¾	
Northwestern	No transactiona.		
Northwestern	Prices	84¾	84¾
Rock Island.	109%	109%	
St. Paul	55	54¾	
St. Paul	73¾	73	
Onio and Mississippi	41¾	41	
Union Pacific.	28%	27%	
C., C. and L.	31¼	31	
Western Union Telegraph	85	34%	
Pacific Mail.	41%	39%	
In Philadelphia Pennsylvania Railroad was quoted at 110½ and Reading at 117. at 110% and Reading at 117.			

The steamers which sailed for Europe to-day

took ont \$763,325 in silver bars. BALES AT THE NEW YORK STOOK EXCHANGE. Wednesday, June 4-10:15 A. M. \$10000 US 6's, '81, r. 115% \$1000 US 5-20, c, '65, n. 119% \$1000 US 6's, '81, c. 122% \$1000 US 5-20, c, '65, n. 119% \$2000 US 5-20, c, '67. 121% \$1000 US 5-20, c, '67. 121% \$6000 US 5-20, c, '65. 118% \$100 A. M.—Before Call.

6000 U S 5-20, c, '65. 118%

400 shs West Un Tel. 85

900 do 845, 400 T W & W RR 85

600 do 845, 200 N Y C & H RR 85

600 do 845, 200 N Y C & H RR 85

600 do 845, 200 N Y C & H RR 85

600 do 845, 200 do 101, 200

600 do 85, 400 do 101, 200

600 do 85, 400 do 500, 200

600 do 85, 400 do 800, 200

600 do 85, 400 do 800, 200

600 do 85, 400 do 85, 200

600 do 85, 400 do 109, 400

600 do 85, 400 do 100, 400

600 do 85, 400

600 do 85, 400

600 do 85, 400

600 do 85, 400

600

00 U Pac 10's, inc... 1000 do... 1000 rac RR or sto 2d. 2000 rac RR or sto 2d. 14 shs B's Commerce. 7 Central Nat B's. 10 Del & H Canal. C. C & I CRR..be 12:15 and 2:15 P. M. 12:30 P. M.-Before Call. 830 shs Pac M 88 Co...
6:00 do....
13 Am M U EX Co...
13 N Y C & H R R R...
100 do... b c
200 do... b c
100 do... b c
100 do... b c
100 do... b c .be

300 shs Pac M SS Co.
300 do ...
300 do ...
200 Erie RR.
400 Harlem RR.
100 L s & M S RR.
100 Panama RR.
100 Under RR.
200 do ...
200 do ...
40 Clev & Pitts RR.
500 C, C & I C BR.
100 Ind & M RR.
100 Ind & M RR. CLOSING PRICES-3 O'CLOCK P. M. Western Union. 84% a 84% Northwest'n pf. 84% a Pacific Mail. 40% a 40% N J Central. 100% a 101% Rock Island. 109% a 121% Rock Island. 109% a 121% Baston, 148 2 a 22% Wabash. 68% a Lake Shore. 91% a 91% Ohio & Mus. 40% a Pittsburg. 87% a 87%

COMMERCIAL REPORT.

Cotton Steady-Receipts at the Ports 3,670 Bales-Flour Dull and Lower-Wheat, Corn and Oats Were Lower-Pork Quiet—Lard Easier—Sugar Active and Steady—Coffee Quiet—Petroleum a Shade Firmer—Naval Stores Active and Firm-Whiskey Easter.

WEDNESDAY, June 4-6 P. M.

The trade mevement was irregular, but generally slow, while values tended in favor of the purchaser. At the Produce Exchange the declin-ing tendency before alluded to was still a noticeable leature, and prices were, as a rule, decidedly lower. Flour was dull and lower. Wheat was in fair request, but at lower rates, and with a pressure to sell both on the spot and to arrive soon, combined with a further advance in freights, prices again gave way, and the market closed at decidedly lower figures, a good business having been done for export at the reduced prices, The same remarks are almost equally true of corn, which was freely offered at lower prices, the receipts being heavy and a large propertion of the corn out of condition. Oats were also irregular and lower. Whiskey was a trifle lower, with heavy receipts. There was very little mevement in provisions, scarcely anything having been done in pork, which was nominally unchanged, while lard was dull and easier. Freight room was scarce and was dull and easier. Freight room was soarce and rates were again higher, especially for grain, the advance exerting a depressing induence on the grain markets. Cotton was quiet for spot, but active for inture, at steady prices. Sugar was in good demand and steady, while other groceries were quiet. Petroleum attracted rather more attention and was a shade firmer. Navai stores were active and firm.

Application of the groceries were quiet. Petroleum attracted rather more attention and was a shade firmer. Navai stores were active and firm.

Application of the groceries were quiet. Petroleum attracted rather more active in firm.

Application of the market has been rather quiet since our last, with prices, if any thing, slightly off. There are very feature, 35 of a 15 fetter, mixed lost, 65 of a 15 fetter, 65 of a 15 fetter

5c. a 7c.
Corron, on the spot, was moderately active at fall prices. Future deliveries, at steady rates, were fairly active. We sum up as follows—

Export. 60 81 744
Consumption. 217 11 328
Speculation. 34 — 34

Total. 933 173 1,106
— Included in the above are 20 bales to arrive. For fu-

5.00 bbis., each augus, September and October, sold at 197c.

Paovisiova – Reccipts—Beet, 79 packages; cut meats, 653 dc.; lard, 720 bbis and therees. The market for mess pork was steady for round lots on the spot, but a shade easier for future delivery. We heard of sales of 500 bbis. at \$16 624, cash; 250 bbis. for June, at \$16 374; \$100 bbis. seller's August, at \$16 374; I70 bbis. of extra prime mess at \$16 and 25 bbis of old mess at \$16. Bacon continued dull and nominal; long clear sold at the above price. Beef hams remained quiel. There were no important transactions reported, trade being confiaed to small jobbing lots to the trade. We quote:—New plain mess, bbis. \$23 a \$24. Boiles 75 bbis. Beef hams remained quiel. There were no important transactions reported, trade being confiaed to small jobbing lots to the trade. We quote:—New plain mess, blis. \$22 a \$22; do. India uses, tierces, \$20 a \$23; do. India uses, tierces, \$20 a \$22; do. India uses, tierces, \$20 a \$22; do. India uses, tierces, \$20 a \$23; do. India uses, tierces, \$20 a \$22; do. India uses, tierces, \$20 a \$25; do. India uses, \$

DOMESTIC MARKETS. Cotton in fair demand; middlings, 18c. as 1846. Net receipts, 555 bales; gross, 555. Exports—To Great Britain 3,435; to the Continent, 4,268. Sales, 1,000; last evening, 1,300. Stock; 55,211. Cotton quiet and firm; low middlings, 10%C.; midlings, 17%C. Net receipts, 150 bales. Exports—To Greatriain, 834; to the Continent, 1,400; coastwise, 210 ales, 600. Stock, 20,420. Spirits of turpentine, 40½c. Rosin quiet at \$2 30 ftrained. Crude turpentine the stage at \$2 80 for har is 30 for yellow dip and virgin. Tar quiet at \$3.

do. rye and 3,000 do, barley. 60,000 bushels wheat, 117,000 d do. rye, and 2,000 do, bartey. HAVANA MARKETS.

EUROPEAN MARKETS.

A NNUAL STATEMENT

0. THE PHENIX MUTUAL LIFE INSURANCE COMPANY Net Assets January 1, 1872. INCOME IN 1872. . \$2,942,489 74 471.262 71

crease in value of investments.. 22,144 04

- 3,435,896 49

DISBURSEMENTS IN 1872. EXPENSES. all other agency expenses .. -\$2,737,185 47

. \$2,975,302 46 United States registered bonds...... 278,993 75 State and county bonds..... 66,000 00 All other assets...... 96,983 16 \$8,209,325 07

Net present value of all outstand-..... 233,376 57 -87,009,493 57 Number of poricles issued in 1872.... Whole number of policies in force..... JAMES F. BURNS, Secretary.

Business of Connecticut Companies in 1872. No. of Policies. Am. Ins'd Hartford Life and Annuity..... 1,216 \$2,483,716 Connecticut General Life...... 1,250 2,526,480 Continental Life..... 2,967 5,021,010 13,185,515 12,246,591 15,335,187 21,751,734

A N BSTABLISHED BUSINESS WANTS \$40,005 TO A increase capacity; demand exceeds product of the world; capital and \$6 per cent net income guaranteed by satisfactory real estate. Address 50,000, Herald office. A SEAT IN STOCK EXCHANGE WANTED-FOR which a full Lot (no encumbrance) on Boulevard, near Central Park, will be given. Address L. M. H., box 4,314 Post office.

A TREASONABLE RATES—MONEY ON LIFE AND A Endowment Insurance Politicies, Mortgages and other securities insurance of all kinds effected with best companies. J. J. HABRICH & CO., 117 Broadway. SUM OF \$75,000 TO LOAN—OR PURCHASE FIRST and Second Mortgage on city Property, in sums to B, F. McCaHill., 788 Third avenue, near Porty-ninth street.

A LL PERSONS DESIROUS OF PROCURING MONRY on good second mortgages, call immediately on J. B. LICHTENSTEIN, 18 Broadway; I will satisfy you; rates four to seven per cent to cover. A LEXANDER PROTHINGHAM & COMPANY SECURE
A Capital for incorporated companies, merchants and
manufacturers. Our register contains many names with
various amounts for investments. ALEXANDER PROTHINGHAM & COMPANY. 112 Broadway.

FOR SALE-FIRST AND SECOND MORTGAGES, running two and three years, on New Jersey Villa Property. Liberal discount. Address MORTGAGE. Herald office. TOR SALE-A SECOND MORTGAGE OF \$15,000, ON first class, highly improved Westhester county property, mortgaged for \$40,000; value \$150,000; will be sold at a liberal discount if sold at once. Address box 1,805 Post office.

POR SALE—A PIRST MORGAGE OF \$100,000.
New York City Lots, worth double the amount, per cent discount, and guaranteed by first class part For particulars address box 3,549 New York Post office. HOWES & MACY, BANKERS, 30 WALL STREET NEW YORK, OFFER THE SAME PACILITIES TO DEPOSITORS AS INCORPORATED BANKS, AND ALLOW INTEREST ON DAILY BALANCES AT THE RATE OF FOUR PER CENT.

FINANCIAL

OANS OR LIFE INSURANCE POLICIES AND other securities, in large and small amounts, at & MOBILE AND OHIO BAILHOAD COMPANY.

Whereas the stockholders, at their meeting on
day of April, 1873, requested the directors to Incr
capital stock by an issue of one new share for ea
now existing, upon the payment of 25 per cant
and

A. L. WILLOUGHBY, Secretary.

NOTICE IS HEREBY GIVEN THAT UPON THE APplication of the undersigned, pursuant to chapter
181 of the Laws of 1873, an order has been made by the
Supream Court, at a special term thereof, held at the
Court House, in the city of New York, on the 29th day of
May, 1873, that a new certificate of stock be issued by the
New York Central and Hudson River Railroad Company
to the undersigned, in place of one heretofore issued to
them by said company for one hundred shares of the
capital stock of said company, bearing date on or about
the 12th day of January, 1870, and numbered 2,991, unless
the lawful owner of said company, in the city of
New York, on er before the expiration of three weeks
from the first publication of this notice.

CAMMANN & CO.

to seven per cent off to cover.

J. B. LICHTENSTEIN, 183 Broadway OFFICE OF THE FARMERS' LOAN AND TRUST.
Company, 25 Exchange place, corner Wilham street.
The annual election for nine Directors of this Company will be held at this office; on Tuesday, the 10th day of June next. The poll will be open from 12 o'clock M. to 1 o'clock P. M.
New York, May 31, 1873.

d mortgage. S. H. PRETZFELDER, 193 Broadway, ro \$6.000 on city improved Property, without bonu also funds for Leasehold and Second Mortgages.

SAWARD & LEAVITT, 56 Wall street.

\$12,000 TO LOAN-ON IMPROVED PROPERTY in this city or Brooklyn; seven per cent interest; no bonus. E. R. HAZARD, Jr., 110 Brondway. \$40,000 WANTPD—FOR SEVEN YBARS: \$40,000 wanted, for five years, on first class improved property. Principals only address ALEX-ANDER MILET. 23 West Forty-seventh street, near Broadway.

\$60.000. \$25,000. \$24,000. \$10,000. \$10,000. \$5,000 Mortgages cashed. HINMAN & SON, 25 Pine street. \$75.000 TO LOAN ON CIFY REAL ESTATE on vacant Lots, Tenement Property of good Leasehold; \$35,000 for Harlem or Brooklyn.
W. D. & F. BARTLES, 56 Wall street.

\$150.000-BY ONE OR MORE CAPITALISTS, of the amount, for a thirty per cent interest in the right of an extraordinary and valuable Invention; balance as needed, forming part of \$150,000 cash capital, earning from 30 to 50 per cent per annum.

age on city Property; Second M. RICHARD V. HARNETT. \$125.000 TO LOAN—ON BOND AND MORE years, on real estate in this city.

JOHN F. CONREST, 162 Broadway, room 2.

\$1.132.600 TO LOAN-ON PIRST MORTGAGE, of their attorneys, with papers, apply; money ready; no brokers. J. B. LICHTENSTEIN, ISS Broadway, NEW YORK, JUNE 2, 1873.—96 AND 98 FULTON street.—The undersigned have this day entered into a copartnership under the firm name of Anderson & Cameron, for the purpose of transacting business.

New YORK, JUNE 4-15 AND 17 EAST TWENTY.

eighth street.—The undersigned have, on the 2d day of June, formed a copartnership, under the firm name of Wing & Keys, for the burpose of carrying on a boarding, livery and sale stable, and also a commission business.

ELHU S. WING.
FRANK W. KEYS. THE COPARTNERSHIP HERETOFORE EXISTING I between us, under the name of Simoni & Abry, as manufacturing jewellers, is this day dissolved by mutual consent. Mr. Charles Leo Abry alone is authorized to collect claims due to and to liquidate the affairs of the late firm.

NEW YORK, June 2, 1873. OHARLES LEO ABRY. THE COPARTNERSHIP HERETOFORE EXISTING under the firm name of Harned & Emerson, Stock Brokers, is this day dissolved by mutual consent.

NEW YORE, June 4, 1873. JOHN R. EMERSON.

STATISTICS OF COMMERCE AND NAVIGATION.

Monthly report No. 7 of the Bureau of Statistics The Chief of the Bureau furnishes the following

. Periods.	Imports.	Exports (Specie Values).	Foreign Exports
Month ended Jan. 31, 1873	\$56,394,908	\$61,011,944	\$1,832,50
South ended Jan. 31,	51,963,088	48,878,860	1,271,76
Jan. 31, 1875	379, 172,501	329,306,257	15,970,96
Jan. St. 1872	338,934,868	274,010,315	13,093,88
The amounts of the pecie and bullion an even months ended pectively, were as for	d of merc	handise, d	uring the

takan saat. Halifa kata	Imports.	Domentic Reports (Specie Values).	Foreign Exports.
ecie and bui-	3 364,786,058	\$52,715,061	\$6,664,086
ion		276,591,196	9,316,878
lon	2 6,764,254	28,271,967	4,864,946
	332,170,614	945,738,368	8,228,940
	of foreign o		

The total value of foreign commodities remaining in the warehouses of the United States January 31, 1873, was \$68,995,696, against \$70,426,135, January 31, 1872.

Making allowance for the difference in the warehouse account, the imports are in excess of the combined values of the domestic and foreign exports during the seven months ended January 31, 1873, to the amount of \$35,325,721, while for the seven months ended January 31, 1872, the imports exceeded the exports by \$28,213,783.

The amounts of the total imports and exports carried in American and foreign vessels and in cars and other land vehicles respectively, during the seven months ended January 31, 1873 and 1872, were as follows:—

end to design	importe.	Domestic Exports (Mixed Values).	Foreign Exports.
mer'n vessels.	898,358,946 275,049,504 10,763,751 87,745,101	896,351,596 262,159,522 4,933,435 90,967,236	\$1,528,334 9,914,633 1,597,986 3,835,296
oreign vessels 1872	10,009,533	4,657,834	7.667,113 1,591,473

	TAO!	JONS.	NO	Tons.
Foreign vessels1873 American vessels1872	19,138 11,076	3,604,200 7,534,436 3,810,429 6,988,738	19,381	7,599,083
This report contains s migration into the Unite inclusive; products of th	taten	ients sh	owing n 1820	the im-
America: trade with P				